



AIM IMMUNOTECH INC.
2117 SW Highway 484
Ocala, Florida 34473
(352) 448-7797

November 4, 2024

Dear Fellow Stockholders:

You are cordially invited to virtually attend the 2024 Annual Meeting of Stockholders (including any adjournments, postponements or continuations thereof, the “*Annual Meeting*”) of AIM ImmunoTech Inc. (the “*Company*”). More details on the Annual Meeting can be found in the enclosed Notice of 2024 Annual Meeting of Stockholders and proxy materials. You should have also received a **WHITE** universal proxy card or voting instruction form and postage-paid return envelope, through which your vote is being solicited on behalf of the Company’s Board of Directors (the “*Board*”).

Your vote will be especially important at the Annual Meeting. As you may be aware, Ted D. Kellner (together with the other participants in his solicitation, the “*Dissident Group*”), has nominated four candidates to stand for election to the Board. You may receive proxy solicitation materials from the Dissident Group, including proxy statements and proxy cards. **The Board recommends that you disregard them.** We are not responsible for the accuracy of any information provided by, or relating to, the Dissident Group or the nominees contained in any proxy solicitation materials filed or disseminated by, or on behalf of, the Dissident Group or any other statements that the Dissident Group or its representatives has made or may otherwise make.

The Board does **NOT** endorse any of the nominees from the Dissident Group, and the presence of the Dissident Group’s nominees on the enclosed **WHITE** universal proxy card is **NOT** an approval of, or comment on, the fitness, character, suitability or other qualifications of the Dissident Group’s nominees. The Board strongly urges you to **NOT** sign or return any proxy card sent to you by, or on behalf of, the Dissident Group.

If you have previously submitted a proxy card sent to you by, or on behalf of, the Dissident Group, you can revoke that proxy and vote for your Board’s candidates and on the other matters to be voted on at the Annual Meeting by using the enclosed **WHITE** universal proxy card or submitting a proxy to vote by Internet by following the instructions specified on the **WHITE** universal proxy card or by virtually attending the Annual Meeting and voting your shares. **OUR BOARD URGES YOU TO VOTE ONLY ON THE WHITE UNIVERSAL PROXY CARD FOR OUR BOARD’S PROPOSED CANDIDATES (STEWART L. APPELROUTH, NANCY K. BRYAN, THOMAS K. EQUELS AND WILLIAM M. MITCHELL), TO DISREGARD ANY MATERIALS SENT TO YOU BY, OR ON BEHALF OF, THE DISSIDENT GROUP, AND NOT TO SIGN, RETURN OR VOTE ANY PROXY CARD SENT TO YOU BY, OR ON BEHALF OF, THE DISSIDENT GROUP.**

We are confident that each of our four director candidates has the right mix of professional accomplishments, experience, skills and reputation that make each candidate exceptionally

qualified to serve as a representative of all stockholders and oversee the management of the Company. We are committed to engaging with our stockholders and continuing to respond to stockholder feedback about the Company, and we believe our candidates are in the best position to oversee the execution of our strategic plan to achieve long-term growth and deliver optimal stockholder value. The Board recommends that you vote “**FOR**” the election of each of Stewart L. Appelrouth, Nancy K. Bryan, Thomas K. Equels and William M. Mitchell.

Whether or not you intend to virtually attend the Annual Meeting, **YOUR VOTE IS VERY IMPORTANT. Our Board urges you to protect your investment by voting “FOR” the election of each of the four director candidates recommended by the Board and “FOR” each of the Company’s proposals on the WHITE universal proxy card.** We hope you will submit a proxy to vote as soon as possible.

Thank you for being a stockholder of the Company. Your vote and participation, no matter how many shares you own, are very important to us. We look forward to your participation in our Annual Meeting.

Sincerely,

/s/ Thomas K. Equels

Thomas K. Equels
Executive Vice Chair of the Board, Chief
Executive Officer and President

If you have any questions or need any assistance in authorizing a proxy or voting your shares, please contact our proxy solicitor, Sodali & Co.:



430 Park Avenue, 14th Floor
New York, New York 10022
Stockholders Call Toll Free: (800) 662-5200
Brokers, Banks, Trustees and Other Nominees Call Collect: (203) 658-9400
Email: AIM@investor.Sodali.com